

RESOLUTION NO. 2020-04

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HIGHWAY 79 CORRIDOR AUTHORITY ADOPTING THE OPERATING BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2021; ADOPTING THE CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2021; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Highway 79 Corridor Authority (“Authority”) is an independent special district created by interlocal agreement between Washington County, Holmes County, and the City of Bonifay (collectively the “Member Governments”) to foster and assist economic development and to facilitate the design, construction, installation, management, and operation of water and wastewater improvements within a geographic area comprising portions of each of the three Member Governments; and

WHEREAS, Chapter 189, Florida Statutes, requires the governing body of each special district to adopt a budget by resolution each fiscal year; and

WHEREAS, the Board, after holding several public hearings and carefully considering the financial needs of the Authority and the sources of revenue available to the Authority to meet such needs, desires to adopt an operating budget for Fiscal Year ending September 30, 2021, and a five-year capital improvement budget for Fiscal Year ending September 30, 2021.

NOW THEREFORE, be it resolved by the Highway 79 Corridor Authority Board of Directors, as follows:

SECTION 1. RECITALS. The above recitals are true and correct and are hereby incorporated herein by reference.

SECTION 2. ADOPTION OF FINAL BUDGETS. The operating budget for Fiscal Year ending September 30, 2021, and the capital improvement budget for Fiscal Year ending September 30, 2021, as shown in Exhibit “A” attached hereto, are hereby approved.

SECTION 3. EFFECTIVE DATE. This Resolution shall become effective immediately upon its adoption.

DONE AND ADOPTED by the Highway 79 Corridor Authority Board of Directors, by a vote of ___ to ___ this ___ day of _____, 2020.

ATTEST:

**HIGHWAY 79 CORRIDOR AUTHORITY
BOARD OF DIRECTORS**

Tray Hawkins, Chairman

EXHIBIT A

OPERATING BUDGET FOR FY 2021

CAPITAL IMPROVEMENT BUDGET FOR FY 2021

**Highway 79 Corridor Authority
Operating Forecast**

	2019 Actuals	2020 Budgeted	2020 Projected	2021 Proposed
OPERATING REVENUES				
Charges for Water Services	\$ -	\$ -	\$ -	\$ -
Charges for Wastewater Services	-	-	-	-
Special Assessment Revenue	-	-	-	-
Other, net	-	-	-	-
TOTAL OPERATING REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OPERATING EXPENSES				
Operating and Management Services	\$ 17,447	\$ 69,200	\$ 53,519	\$ 80,080
Other Operating Expenses	-	29,500	12,500	32,403
Professional Services	10,741	65,065	54,495	68,965
TOTAL OPERATING EXPENSES	<u>\$ 28,188</u>	<u>\$ 163,765</u>	<u>\$ 120,514</u>	<u>\$ 181,448</u>
NET OPERATING REVENUE (EXPENSE)	<u>\$ (28,188)</u>	<u>\$ (163,765)</u>	<u>\$ (120,514)</u>	<u>\$ (181,448)</u>
NON-OPERATING REVENUE (EXPENSE)				
Operating Grants and Contributions	\$ 100,000	\$ 100,000	\$ 100,000	\$ 146,146
Interest Income	-	-	-	-
Miscellaneous Non-Operating, net	-	-	-	(15,469)
TOTAL NON-OPERATING REVENUE (EXPENSE)	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 130,677</u>
Increase (Decrease) in Net Position	<u>\$ 71,812</u>	<u>\$ (63,765)</u>	<u>\$ (20,514)</u>	<u>\$ (50,771)</u>
Unrestricted Fund Balance - Beginning of Year	\$ -	\$ 71,812	\$ 71,812	\$ 51,298
Unrestricted Fund Balance - End of Year	\$ 71,812	\$ 8,047	\$ 51,298	\$ 527

**Highway 79 Corridor Authority
Operating Forecast**

				2019	2020	2020	2021
				Actual	Budgeted	Projected	Proposed
OPERATING EXPENSES							
Operating and management services							
40100110	536310	1	Management (Operations and Development)	11,847	57,200	44,393	60,000
40100110	536320	1	Finance, Accounting, Compliance	5,600	12,000	9,126	10,080
40100110	536340	1	Customer Service and Billing	-	-	-	-
Total Operating and Management Services				\$ 17,447	\$ 69,200	\$ 53,519	\$ 80,080
Other operating expenses							
40100200	536325	1	Audit	\$ -	\$ 9,000	\$ 7,000	\$ 12,500
40100200	536400	1	Travel & Per Diem	-	5,000	-	5,000
40100200	536410	1	Telephone/Internet	-	300	300	300
40100200	536420	1	Postage & Shipping	-	500	500	500
40100200	536450	1	Insurance	-	5,000	-	10,303
40100200	536470	1	Legal Advertising	-	1,000	1,000	1,000
40100200	536475	1	Copies, Printing, Binding	-	300	300	300
40100200	536490	1	Bank Fees	-	500	500	180
40100200	536492	1	Website	-	5,000	-	-
40100200	536497	1	Miscellaneous	-	500	500	300
40100200	536510	1	Office Supplies	-	1,000	1,000	420
40100200	536540	1	Dues, Licenses, Fees	-	400	400	400
40100200	536599	1	Contingency	-	1,000	1,000	1,200
Total Other Operating Expenses				\$ -	\$ 29,500	\$ 12,500	\$ 32,403
Professional Services							
40100300	536310	1	Legal Counsel	\$ 10,741	\$ 32,500	\$ 32,500	\$ 38,400
40100300	536313	1	Engineering	-	2,000	2,000	-
40100300	559314	1	Land Use (Development Planning)	-	30,565	-	30,565
40100300	559314	1	Feasibility Analysis	-	-	-	-
40100300	559314	1	Marketing The Corridor	-	-	-	-
40100300	559314	1	Marketing & Demographics Studies	-	-	-	-
40100300	559314	1	Misc Studies (i.e. Rate Studies)	-	-	19,995	-
Total Professional Services				\$ 10,741	\$ 65,065	\$ 54,495	\$ 68,965
TOTAL OPERATING EXPENDITURES				\$ 28,188	\$ 163,765	\$ 120,514	\$ 181,448
NET OPERATING REVENUE (EXPENSE)				\$ (28,188)	\$ (163,765)	\$ (120,514)	\$ (181,448)
NON-OPERATING REVENUE (EXPENSE)							
40120	389300	1	Operating Grants (State)	\$ -	\$ -	\$ -	\$ -
40120	389410	1	Operating Contributions (State)	-	-	-	-
40120	389400	1	Operating Contributions (Counties)	100,000	100,000	100,000	146,146
40120	389100	1	Interest Income	-	-	-	-
40120400	536950	1	Non-Operating Expense	-	-	-	(15,469)
TOTAL NON-OPERATING REVENUE (EXPENSE)				\$ 100,000	\$ 100,000	\$ 100,000	\$ 130,677
Increase (Decrease) in Net Position				\$ 71,812	\$ (63,765)	\$ (20,514)	\$ (50,771)
Unrestricted Fund Balance - Beginning of Year				\$ -	\$ 71,812	\$ 71,812	\$ 51,298
Unrestricted Fund Balance - End of Year				\$ 71,812	\$ 8,047	\$ 51,298	\$ 527

**Highway 79 CORRIDOR AUTHORITY
FY 2021 CIP Budget**

Uses		
Project Description		FY2021
CP001	CP001: 2.3 Miles Water/Sewer Infrastructure	<u>1,935,183</u>
	Total Uses:	<u>1,935,183</u>

Sources		
40160600	DOT Grant G1642	465,314
40160700	DEO Grant G0006 *	<u>1,469,869</u>
	Total Sources:	<u>1,935,183</u>

*This is a grant to Washington County (Washington County Capital Grant Revenue) that will be booked as a Capital Contribution to the Authority.

Org	Object	Project		FY2021
			CP001 Details - DOT G1642	
40160600	536652	CP001	Inspection	99,787
40160600	536653	CP001	Legal & Permitting	5,606
40160600	536654	CP001	Engineering	37,200
40160600	536655	CP001	Materials	-
40160600	536656	CP001	Construction	<u>322,722</u>
			CP001 Total DOT Project	<u>465,314</u>

Org	Object	Project		FY2021
			CP001 Details - DEO G0006 (Washington County)	
40160700	536651	CP001	Capital Project Administration	99,787
40160700	536656	CP001	Construction	<u>1,370,082</u>
			CP001 Total DEO Project	<u>1,469,869</u>
			CP001 Total Project	<u><u>1,935,183</u></u>